

VELDA JONES-POTTER STATE TREASURER

## **NEWS RELEASE**

FOR IMMEDIATE RELEASE January 27, 2010

CONTACT: Nicholas Adams (302) 672-6703

## <u>Treasurer Jones-Potter Attends Investors Summit on Climate Risk</u> Al Gore Gives Keynote Address Urging Governments, Investors to Take Action

Dover, DE – State Treasurer Velda Jones-Potter joined other State Treasurers and dignitaries at the 2010 Investors Summit on Climate Risk, hosted by the United Nations in New York.

Focused on leveraging private investment to develop a low-carbon economy, the summit brought together State Treasurers, leading institutional investors, and worldwide financial services firms to consider the scale and urgency of climate change risks and to analyze emerging investment strategies and opportunities. The agenda, centered on exploring how the rapid global shift to clean technologies and energy efficiency can stimulate economic growth, highlighted how investors can be a driving force in the low-carbon transition.

"As financial professionals, we have an obligation to do our part to promote investment in new technologies that create sustainable jobs," said Treasurer Jones-Potter. "It's important that we understand the changes taking place and look for opportunities to have a positive impact."

Former Vice President, Al Gore, gave the key note address, urging the investment community to lead the economic shift created by climate change. Investors from around the globe, representing more than \$13 trillion dollars in assets, were in attendance, watching intently how global governments respond to these changes and signaling that the investment community hopes to play a role in this emerging market.

Estimates from the International Energy Agency (www.iea.org) indicate that investments of \$10 trillion dollars, over the next 20 years, are necessary to truly develop impactful sources of renewable energy and to reduce our use and dependence on fossil fuel based resources. Treasurer Jones-Potter sees Delaware playing a leading role in this global initiative. "As a center of science and innovation, we are uniquely positioned and equipped to capitalize on these investment dollars to bring jobs home to Delaware."

To learn more about the UN Summit, and other environmental issues, log on to www.incr.com.